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DATE DISTR. 24 June 1948

SUBJECT Economic Information: Soviet Sponsored  
"Three Year Plan", Manchuria

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1. Soviet economic advisors in Harbin, headed by Zhukov, an engineer, are working out the details of a "Three Year Plan" for the economic reconstruction of Manchuria. The USSR government will inaugurate this reconstruction program by providing a loan of up to 1,500,000,000 rubles worth of railway machinery, factory and manufacturing installations, machines, tractors, and other equipment, which will be repaid by agricultural produce and profits from "nationalized" industry".
2. The aims of the "Three Year Plan" are:
  - a. Development of collective farms and government machine tractor stations.
  - b. Construction of railway centers and enlargement of train yards.
  - c. Formation of a heavy industry "combine" at Mutanchiang (129-37, 44-35).
  - d. Nationalization of the gold mining, coal mining, and oil industries.

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